

HOLY CROSS COLLEGE

at Notre Dame, Indiana



Summarized below are several examples of suggested wording for bequests to benefit Holy Cross College.

Estate Gift for Unrestricted Purposes

Percentage of Estate

“I hereby will, devise, and bequeath to Holy Cross College, a nonprofit educational institution located in Notre Dame, Indiana, _____ percent (_____%) of the rest, residue, and remainder of my estate to be used for its general purposes.”

Specific Amount of Estate

“I hereby will, devise, and bequeath to Holy Cross College, a nonprofit educational institution located in Notre Dame, Indiana, the sum of _____ dollars (\$_____) to be used for its general purposes.”

Establishing an Endowed Scholarship Fund Through Your Estate

The minimum amount for an endowed scholarship at Holy Cross College is \$50,000.

Percentage of Estate

“I hereby will, devise, and bequeath to Holy Cross College, a nonprofit educational institution located in Notre Dame, Indiana, _____ percent (_____%) of the rest, residue, and remainder of my estate to be gifted to its endowment in order to establish the _____ Endowed Scholarship Fund. Income from this fund shall be used to provide financial aid for deserving students at Holy Cross College. This fund shall be administered by Holy Cross College’s Financial Aid Office at Holy Cross College.

“In the event the estate proceeds received by Holy Cross College are insufficient to fully endow the _____ Endowed Scholarship Fund, then said proceeds shall be expended according to the scholarship criteria, if any, as set forth herein until such time as proceeds are exhausted.

“If circumstances should at any time in the future make it impractical to continue administering the _____ Endowed Scholarship Fund for the purposes designated, then Holy Cross College may redesignate the purpose, provided that the terms adhere as closely as possible to my original intent.”

Specific Amount of Estate

“I hereby will, devise, and bequeath to Holy Cross College, a nonprofit educational institution located in Notre Dame, Indiana, the sum of _____ dollars (\$_____) to be added to its endowment in order to establish the _____ Endowed Scholarship Fund. Income from this fund shall be used to provide financial aid for deserving students at Holy Cross College. This fund shall be administered by Holy Cross College's Financial Aid Office at Holy Cross College.

“In the event the estate proceeds received by Holy Cross College are insufficient to fully endow the _____ Endowed Scholarship Fund, then said proceeds shall be expended according to the scholarship criteria, if any, as set forth herein until such time as proceeds are exhausted.

“If circumstances should at some time make it impractical to continue administering the _____ Endowed Scholarship Fund for the purposes designated, then Holy Cross College may redesignate the purpose, provided that the terms adhere as closely as possible to my original intent.”

Estate Gift to Contribute to an Existing Endowed Scholarship Fund

“I hereby will, devise, and bequeath to Holy Cross College, a nonprofit educational institution located in Notre Dame, Indiana, _____ percent (_____%) of the rest, residue, and remainder of my estate to be added to the _____ Endowed Scholarship Fund (established by a scholarship agreement dated _____), with financial aid to be awarded to deserving students pursuant to the provisions of said memorandum and amendments thereto, if any.”

Establishing an Endowed Professorship or Program Through Your Estate

The minimum amount for an endowed professorship at Holy Cross College is \$250,000.

Percentage of Estate

“I hereby will, devise, and bequeath to Holy Cross College, a nonprofit educational institution located in Notre Dame, Indiana, _____ percent (_____%) of the rest, residue, and remainder of my estate to be gifted to its endowment in order to establish the _____ Endowed Professorship/Program Fund. Income from this fund shall be used to provide financial aid for deserving students at Holy Cross College. This fund shall be administered by Holy Cross College’s Financial Aid Office at Holy Cross College.

“In the event the estate proceeds received by Holy Cross College are insufficient to fully endow the _____ Endowed Professorship/Program Fund, then said proceeds shall be expended according to the scholarship criteria, if any, as set forth herein until such time as proceeds are exhausted.

“If circumstances should at any time in the future make it impractical to continue administering the _____ Endowed Professorship/Program Fund for the purposes designated, then Holy Corss College may redesignate the purpose, provided that the terms adhere as closely as possible to my original intent.”

Specific Amount of Estate

“I hereby will, devise, and bequeath to Holy Cross College, a nonprofit educational institution located in Notre Dame, Indiana, the sum of _____ dollars (\$_____) to be added to its endowment in order to establish the _____ Endowed Professorship/Program Fund. Income from this fund shall be used to provide financial aid for deserving students at Holy Cross College. This fund shall be administered by Holy Cross College's Financial Aid Office at Holy Cross College.

“In the event the estate proceeds received by Holy Cross College are insufficient to fully endow the _____ Endowed Professorship/Program Fund, then said proceeds shall be expended according to the scholarship criteria, if any, as set forth herein until such time as proceeds are exhausted.

“If circumstances should at some time make it impractical to continue administering the _____ Endowed Professorship/Program Fund for the purposes designated, then Holy Cross College may redesignate the purpose, provided that the terms adhere as closely as possible to my original intent.”

Estate Gift to Contribute to an Existing Endowed Professorship or Program Fund

“I hereby will, devise, and bequeath to Holy Cross College, a nonprofit educational institution located in Notre Dame, Indiana, _____ percent (_____%) of the rest, residue, and remainder of my estate to be added to the _____ Endowed Professorship/Program Fund (established by a scholarship agreement dated _____), with financial aid to be awarded to deserving students pursuant to the provisions of said memorandum and amendments thereto, if any.”

Holy Cross College’s Thank You

If you have already designated Holy Cross College with a bequest, retirement plan or otherwise, please let us know so that we can welcome you as a member of the Saint Simeon Society.

Disclaimer

Holy Cross College’s endowment funds are invested in the Notre Dame Endowment Pool and are managed by the University of Notre Dame Investment Office.

Holy Cross College does not provide legal counsel or tax advice in any form. Please seek the assistance of a licensed attorney, tax advisor, or financial advisor to ensure any gift you are considering fits appropriately with your specific circumstances.